

Changes in Net Assets - Major Funds

SOUTH HUTCHINSON ISLAND UTILITIES FUNDS			
	FY2002 ACTUAL	UNAUDITED FY2003 ACTUAL	FY2004 BUDGET
REVENUES:			
CHARGES FOR SERVICES	1,159,355	1,433,632	1,187,400
MISCELLANEOUS REVENUES	3,069	-	-
OTHER FINANCING SOURCES			
PROCEEDS FROM LOANS/BONDS	-	-	-
INTERNAL SERVICES	-	-	-
LESS 5%	-	-	(60,870)
TOTAL OPERATING REVENUE	1,162,424	1,433,632	1,126,530
EXPENDITURES:			
PERSONNEL	95,306	75,964	55,485
CONTRACTUAL SERVICES	737,948	763,520	543,369
CLAIMS EXPENSES	-	-	-
SUPPLIES	3,267	4,557	18,825
MAINTENANCE	10,790	25,436	125,000
RENTALS & LEASES	44,322	44,322	44,030
COMMUNICATIONS	11,608	11,080	8,332
TRANSPORTATION	270	50	1,032
ECONOMIC ENVIRONMENT	-	-	-
MISCELLANEOUS EXPENSES	-	-	531,320
DEPRECIATION	788,825	794,238	-
AMORTIZATION	-	-	-
LANDFILL CLOSURE COSTS	-	-	-
TOTAL OPERATING EXPENDITURES	1,692,336	1,719,167	1,327,393
OPERATING INCOME (LOSS)	(529,912)	(285,535)	(200,863)
NONOPERATING REVENUES (EXPENSES)			
INTEREST REVENUE	28,537	40,090	30,000
GAIN (LOSS) ON DISPOSAL OF CAP. ASSETS	-	-	-
INTEREST EXPENSE	-	-	-
PAYING AGENT FEES	-	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	28,537	40,090	30,000
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(501,375)	(245,445)	(170,863)
OPERATING TRANSFERS IN	118,375	47,446	-
OPERATING TRANSFERS OUT	-	(58,446)	(11,000)
TOTAL OPERATING TRANSFERS	118,375	(11,000)	(181,863)
NET INCOME (LOSS)	(383,000)	(256,445)	(352,726)
BEGINNING BALANCE - NET ASSETS	19,463,735	19,080,735	18,824,290
ENDING BALANCE - NET ASSETS	19,080,735	18,824,290	18,471,564